

Military Buy Back Program

Frequently Asked Questions

The **Military Buyback Program** is a benefit for all veterans with active duty **military** service time to receive credit for their **military** service time to be added to their years of civil service with the government and increases their retirement annuity.

1. How much does military buy back cost?

For every year of creditable service, you get 1% (this varies for age 62 with 20 years and Special Provision) towards your retirement annuity calculation. That percentage is then applied to your High-3 Salary.

2. Is it worth it to buy back military time?

Another benefit to **buying back military time** is that in addition to the higher retirement pension, you may be eligible to retire sooner. So if you're right on the 'cusp' of being eligible to retire – **buying back** your **military time** might make you eligible to retire sooner than you had thought.

3. How long do I have to buy back my military time?

You **are** applying to **buy back** your **military** service **time** within three years of civilian service and therefore, no interest **will** be charged. For federal employees with more than three years of civilian employment prior to application to **buy back** their **military** service **time**, there may be interest charges.

4. Does buying back military time affect VA disability?

If you make a **military** deposit, there is no **effect** on your other **military benefits** such as medical **benefits**, base access, commissary, or **VA benefits**, including any **disability** payments from the **VA**. ... If you decide to pay it **back**, review your FERS or CSRS **buy back** options.

5. What happens when you buy back your military time?

The eligible **military** service **time** is added to **their** retirement date immediately upon finalizing **their** **buy back** process. The **buy-back** process MUST be completed prior to filling out **their** retirement papers for processing. It will not be accepted after **they** apply for retirement and **they** will lose the service **time**.

6. Can medically retired military buy back time?

Federal law prohibits **retired** active duty **military** members from **buying back** their **military time** and adding it to their FERS pension (this is because they are already receiving compensation for their **military retirement**).

7. What Form do I use for the Military Buy Back Program? **SF 3108 (Application to Make Service Credit Payment)**